



Financial Services Division
 Lansing Community College
 309 N. Washington Square, Suite 203
 Lansing, Michigan 48933
 Phone: (517) 483-1722 Fax: (517) 483-5285

As required in Act 249 of the Public Acts of 2016, Enrolled Senate Bill No. 801, Section 209 (1), Lansing Community College is reporting the following information:

(c) General fund revenue and expenditure projections for fiscal year 2016-17 and 2017-18.

	Fiscal Year 2016-17	Fiscal Year 2017-18
General Fund Revenue from Tuition and Fees	\$53,280,000	\$51,735,000
General Fund Revenue from State Appropriations	\$32,176,000	\$32,659,000
General Fund Revenue from Property Taxes	\$38,973,000	\$39,752,000
Other General Fund Revenue	\$2,702,500	\$2,702,000
Total General Fund Revenue	\$127,131,500	\$126,848,000
Total General Fund Expenditures	\$127,131,500	\$126,848,000

(d) A listing of all debt service obligations, detailed by project, anticipated fiscal year 2016-17 payment of each project, and total outstanding debt.

	June 30, 2016 Balance	FY 2016-17 Payment
2005 Buildings & Site Bonds	\$3,990,000	\$3,990,000
2007 Buildings & Site Bonds	\$7,575,000	\$350,000
2012 Buildings & Site Bonds	\$48,765,000	\$1,050,000
2015 Refunding of 2006 Bond	\$7,395,000	\$640,000
2016 Refunding of 2007 Bond	\$7,625,000	\$85,000
Bond Premiums	\$7,248,905	-
Bond Discounts	(\$27,575)	-
Deferred Loss on Bond Refunding	(\$997,967)	-
Total	\$81,573,363	\$6,115,000

(e) The estimated cost to the community college resulting from the patient protection and affordable care act, Public Law 111-148, as amended by the health care and education reconciliation act of 2010, Public Law 111-152, is \$505,020.